

College Financing Plan

Sample Financial Aid Offer

This field includes the name of the institution making the financial aid offer, the type of degree being sought, the name of student, and the date the offer was issued.

University of the United States (UUS) MM / DD / YYYY
Undergraduate College Financing Plan
 Student Name, Identifier

A student's cost of attendance includes tuition and fees, as well as other costs.

Total Cost of Attendance 2023-2024		
	On Campus Residence	Off Campus Residence
Tuition and fees		\$X,XXXX
Housing and meals	\$X,XXXX	\$X,XXXX
Books and supplies		\$X,XXXX
Transportation		\$X,XXXX
Other education costs		\$X,XXXX
Estimated Cost of Attendance	\$X,XXXX / yr	\$X,XXXX / yr

The Expected Family Contribution (EFC) is based on the FAFSA data and is subtracted from the total cost of attendance to determine if the student has financial need.

Expected Family Contribution	
Based on FAFSA As calculated by the institution using information reported on the FAFSA or to your institution.	X,XXXX / yr
Based on Institutional Methodology Used by most private institutions in addition to FAFSA.	X,XXXX / yr

Scholarship and Grant Options
 Scholarships and Grants are considered "Gift" aid - no repayment is needed.

Scholarships		Grants	
Merit-Based Scholarships		Need-Based Grant Aid	
Scholarships from your school	\$X,XXXX	Federal Pell Grants	\$X,XXXX
Scholarships from your state	\$X,XXXX	Institutional Grants	\$X,XXXX
Other scholarships	\$X,XXXX	State Grants	\$X,XXXX
Employer Paid Tuition Benefits	\$X,XXXX	Other forms of grant aid	\$X,XXXX
Total Scholarships	\$X,XXXX / yr	Total Grants	\$X,XXXX / yr

Grants and scholarships don't have to be repaid. However, students should understand and be willing to meet any requirements and obligations of grants and scholarships.

VA Education Benefits	
VA Education Benefits	\$X,XXXX / yr

NET PRICE

College Costs You Will Be Required to Pay	
Net Price To You (Total cost of attendance minus total grants and total scholarships)	\$X,XXXX / yr

Students who meet basic eligibility requirements can borrow federal student loans to cover some of the cost of an education, but those loans are limited based on the student's year in college. These loans must be repaid.

Loan and Work Options to Pay the Net Price to You
 You must repay loans, plus interest and fees.

Loan Options*	
Federal Direct Subsidized Loan (x.xx% interest rate) (x.xx% origination fee)	\$X,XXXX / yr
Federal Direct Unsubsidized Loan (x.xx% interest rate) (x.xx% origination fee)	\$X,XXXX / yr
Total Loan Options	\$X,XXXX / yr

Work Options	
Work-study	\$X,XXXX / yr
Hours Per Week (estimated)	XX / wk
Other Campus Job	\$X,XXXX / yr
Total Work	\$X,XXXX / yr

Work-study is need based and allows a student to work at a job on or off campus to earn money while in college.

* For federal student loans, origination fees are deducted from loan proceeds.

Other Options	
You may have other options to repay the remaining costs. These include:	
<ul style="list-style-type: none"> Tuition payment plan offered by the institution Parent PLUS loans, which your parent can apply for Non-Federal Private education loan, which you or your parent can apply for after passing a credit check Other Military or National Service Benefits 	

For More Information
 University of the United States (UUS)
 Financial Aid Office
 123 Main Street
 Anytown, ST 12345
 Telephone: (123) 456-7890
 E-mail: financialaid@uus.edu

School contact details for more information and next steps.

Customized Information from UUS

*** Loan Amounts**
 Note that the amounts listed are the maximum available to you. To learn about loan repayment choices and calculate your Federal Loan monthly payment, go to: <https://studentaid.gov/h/manage-loans>.

Next steps